

RUEDI SHORES METROPOLITAN DISTRICT
2008 BUDGET
May 16 - December 31, 2008

GENERAL FUND

	ACTUAL <u>2006</u>	ESTIMATED <u>2007</u>	ADOPTED <u>2008</u>
Beginning Balance	\$ 0	\$ 0	\$ 0
<u>REVENUE</u>			
Property Taxes	0	0	0
Specific Ownership Taxes	0	0	0
RSHA HOA Contribution	0	0	47,000
Water System User Fees	0	0	0
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TOTAL	\$ 0	\$ 0	\$ 47,000
TOTAL FUND AVAILABLE	\$ 0	\$ 0	\$ 47,000
<u>EXPENSES</u>			
Accounting	0	0	8,000
Audit	0	0	0
Insurance	0	0	500
Administration & Management	0	0	6,000
Legal	0	0	15,000
Water - Operations, Maintenance & Repair	0	0	5,000
Water - Compliance, Legal & Improvements	0	0	5,000
Water - Administration & Meter Reading	0	0	6,000
Miscellaneous/Contingency	0	0	0
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TOTAL	\$ 0	\$ 0	\$ 45,500
ENDING FUND BALANCE	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

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DEBT SERVICE FUND

	ACTUAL <u>2006</u>	ESTIMATED <u>2007</u>	ADOPTED <u>2008</u>
Beginning Balance	\$ 0	\$ 0	\$ 0
<u>REVENUE</u>			
Property Taxes	0	0	0
Specific Ownership Taxes	0	0	0
Proceeds from Bond Issuance - Reserve Fund	0	0	240,000
Proceeds from Bond Issuance - Capitalized Interest	0	0	254,100
Interest Earnings from Debt Service Reserve Fund	0	0	10,000
TOTAL	\$ 0	\$ 0	\$ 504,100
TOTAL FUND AVAILABLE	\$ 0	\$ 0	\$ 504,100
<u>EXPENSES</u>			
Debt Service Payment	\$ 0	\$ 0	\$ 85,000
Miscellaneous/Contingency	0	0	0
TOTAL	\$ 0	\$ 0	\$ 85,000
ENDING FUND BALANCE	\$ 0	\$ 0	\$ 419,100
Restricted - Debt Service Reserve Fund	\$ 0	\$ 0	\$ 240,000
Restricted - Future Debt Service Fund	\$ 0	\$ 0	\$ 179,100
Total Restricted Fund Balance	\$ 0	\$ 0	\$ 419,100

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PROJECT FUND

	ACTUAL <u>2006</u>	ESTIMATED <u>2007</u>	ADOPTED <u>2008</u>
Beginning Balance	\$ 0	\$ 0	\$ 0
 <u>REVENUE</u>			
Proceeds from Bond Issuance	\$ 0	\$ 0	\$ 2,225,900
TOTAL	\$ 0	\$ 0	\$ 2,225,900
TOTAL FUND AVAILABLE	\$ 0	\$ 0	\$ 2,225,900
 <u>EXPENSES</u>			
Water Storage Tank	\$ 0	\$ 0	\$ 338,250
Spring Pump Upgrades	0	0	40,400
Well Pump House #1 Upgrades	0	0	24,000
Well Pump House #2 Upgrades	0	0	24,000
Project Management & Administration	0	0	10,000
Contingency @15% of Project Costs	0	0	64,000
Underwriter Discount/Costs of Issuance	0	0	110,700
HOA Organizational Costs Reimbursement	0	0	47,000
TOTAL	\$ 0	\$ 0	\$ 658,350
ENDING FUND BALANCE	\$ 0	\$ 0	\$ 1,567,550

CERTIFICATION OF BUDGET

TO: THE DIVISION OF LOCAL GOVERNMENT

This is to certify that the budget, attached hereto, is a true and accurate copy of the budget for Ruedi Shores Metropolitan District, for the budget year ending December 31, 2008, as adopted on August 15, 2008.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed the seal of Ruedi Shores Metropolitan District, Eagle County, Colorado, this 15th day of August, 2008.



President