
RECORD OF PROCEEDINGS

Minutes of the Regular Meeting of the Board of Directors Ruedi Shores Metropolitan District October 29, 2019

A Regular Meeting of the Board of Directors of the Ruedi Shores Metropolitan District, Eagle County, Colorado, was held October 29, 2019, at 6:10 p.m., at 93 Silver Spruce, Basalt, Colorado, in accordance with the applicable statutes of the State of Colorado.

Attendance The following Directors were present and acting:

- Nina Dunn
- Susan Atchison
- Rocky Huber

The following Director was absent:

- Lorna Peterson

Also in attendance were:

- Bob Dunn, Operations
- Eric Weaver, Marchetti & Weaver (Via Telephone)
- Cheri Curtis, Marchetti & Weaver (Via Telephone)

**Call to
Order**

The Regular Meeting of the Board of Directors of Ruedi Shores Metropolitan District was called to order by Chairman Atchison, noting that a quorum was present.

**Public
Input**

There was no public input.

**Changes to the
Agenda**

The Election Resolution was added to the agenda under Board Member Vacancy.

Minutes

The Board reviewed the regular meeting minutes from the August 27, 2019 meeting. Upon review and by motion duly made and seconded it was unanimously

RESOLVED to approve the August 27, 2019 meeting minutes as presented.

2020 Meeting

Calendar

The 2020 meeting calendar was presented for discussion. By motion duly made and seconded it was unanimously

RESOLVED to move the March meeting to March 17, 2020.

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Operations

Report

There were several high-water users in the third quarter. All of the valves were exercised. A new meter will be required for Tieber's property. Eventually ten to fifteen meter readers that will need to be replaced for approximately \$200. The Board discussed meter sizes and charging the additional cost for larger meters to the property owners.

Board Member

Vacancy

There is still one open Board seat.

2020 Election

Resolution

The May 5, 2020 Election Resolution calling for a mail ballot election if the election is not cancelled. Cheri Curtis will serve as Designated Election Official. By motion duly made and seconded it was unanimously

RESOLVED to approve the 2020 Election Resolution as presented.

Financial

Statements

Mr. Weaver presented the September 30, 2019 financial statements. The District's preliminary assessed value increased. The preliminary 2020 budget, shows both the operating and debt service mill levies being reduced in 2020 for a total from 95 mills to 84 mills.

2019 Amended Budget

Hearing

The public hearing on the 2019 amended budget was opened for comment. Hearing no public comment, the public session was closed. Due to the bad debt expense in the debt service fund caused by a property being purchased through a tax lien sale, the debt service portion of the budget requires the 2019 budget to be amended. By motion duly made and seconded it as unanimously

RESOLVED to amend the 2019 budget as presented.

2020 Budget

Hearing

The public hearing on the 2020 budget was opened for comment. Hearing no public comment, the public session was closed. By motion duly made and seconded it as unanimously

RESOLVED to adopt the 2020 budget; to set the debt service mill levy at 70.000 mills and the operating mill levy at 29.000 mills, with a mill levy credit of 15.000 mills, resulting in a net total mill levy of 84.000 mills; and to appropriate funds for spending in 2020, all as documented in the

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formal budget resolution but subject to minor adjustment for any further adjustments to the assessed values.

Accounts

Payable

The Board reviewed and discussed the accounts payable list. Upon motion duly made and seconded, it was unanimously

RESOLVED to approve the payables as presented.

Accounts

Receivable

The accounts receivable list was included in the Board packet. With adding accounts for collection by the Eagle County Treasurer with property tax collections, several property owners have brought their accounts current.

Delinquent Water

Accounts

The Board reviewed the list of accounts in arrears. Notice has been provided to the account holders that the Board would consider turning such balances over to Eagle County for collection at this meeting. By motion duly made and seconded it was unanimously

RESOLVED to approve the Resolution to certify the five current delinquent water accounts with Eagle County.

Adjournment

There being no further business to come before the Board, by motion duly made and seconded, it was unanimously

RESOLVED to adjourn the Regular Meeting of the Ruedi Shores Metropolitan District Board of Directors held this 29th day of October 2019.

Respectfully submitted,



Cheri Curtis

Recording Secretary for the Meeting