
RECORD OF PROCEEDINGS

Minutes of the Regular Meeting of the Board of Directors Ruedi Shores Metropolitan District March 27, 2018

A Regular Meeting of the Board of Directors of the Ruedi Shores Metropolitan District, Eagle County, Colorado, was held March 27, 2018, at 6:00 p.m., at 93 Silver Spruce, Basalt, Colorado, in accordance with the applicable statutes of the State of Colorado.

ATTENDANCE The following Directors were present and acting:

- Nina Dunn
- Susan Atchison
- Rocky Huber

The following Director was absent and excused:

- Helen Tieber

Also in attendance were:

- Bob Dunn, Homeowner
- Lynn Colhoun, Homeowner
- Cheri Curtis, Marchetti & Weaver (Via Telephone)
- Eric Weaver, Marchetti & Weaver (Via Telephone)

CALL TO ORDER

The Regular Meeting of the Board of Directors of Ruedi Shores Metropolitan District was called to order by Chairman Atchison, noting that a quorum was present.

PUBLIC INPUT

Lynn Colhoun questioned whether Jerry and Betsy Hales should be responsible for inputting information on the website or provide a log-in for Ms. Curtis to update the Ruedi Shores website. The Board agreed to have Ms. Curtis provide the documents for website posting to the Hales.

CONSIDERATION OF CHANGES TO THE AGENDA

No Changes.

2018 MEETING

CALENDAR The Board reviewed the 2018 meeting calendar and by motion duly made and seconded, it was unanimously

RESOLVED to approve the schedule as presented.

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Ruedi Shores Metropolitan District March 27, 2018 Meeting Minutes

MINUTES The Board reviewed the regular meeting minutes from the November 14, 2017 meeting. Upon review and by motion duly made and seconded it was unanimously

RESOLVED to approve the November 14, 2017 meeting minutes as presented.

OPERATIONS

REPORT Mr. Dunn reported Hydrant #1 was leaking in the fall. It will be checked in the spring for leaks when the gate valve is turned on for the season. The District needs to exercise the valves in the spring after there is no chance of freezing. The last time they were exercised was in 2014.

WATER USAGE

Nothing to report on unusual water usage. The next meters reading will be at the end of the month.

Two new tap fees have been paid in 2018. It was reported a vacant lot has gone under contract.

There is a new state rules requiring backflow preventers. With the District's hard water, the expense of installation, annual testing, and repairs, it could become expensive. The Board agreed to address backflow preventers if a letter is received from the State.

2018 POSTING

NOTICE The 2018 Posting Notice Resolution was presented for approval. By motion duly made and seconded, it was unanimously

RESOLVED to approve the 2018 Posting Notice Resolution.

2018

ELECTION Being there were no more candidates than positions available, the 2018 election will be cancelled on May 8, 2018. Rocky Huber will be re-elected by acclamation. Brad Lundgren resigned and Helen Tieber did not submit a self-nomination form. Currently there is a two-year position available and there will be a four-year position available after May 8, 2018.

With Brad Lundgren resigning from the Board, Nina Dunn was appointed to serve as Secretary/Treasurer.

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FINANCIALS STATEMENTS

Mr. Weaver presented the December 31, 2017 financial statements. Most of the cash is held in CD's at Colorado State Bank. Mr. Weaver reviewed the actual versus forecast for income and expenditures. Overall the District finished the year positive to the amended budget and forecast.

2017 EXEMPTION FROM

AUDIT The 2017 exemption from audit was presented for review. By motion duly made and seconded it was unanimously

RESOLVED to approve the 2017 exemption from audit as presented.

ACCOUNTS

PAYABLE The Board reviewed and discussed the accounts payable list. Upon motion duly made and seconded, it was unanimously

RESOLVED to approve the payables as presented.

ACCOUNTS RECEIVABLE

The accounts receivable list was included in the Board packet. The Board reviewed the accounts with large balances. There is one owner who has requested the Board waive late fees. The Board agreed to waive the late fees if a payment plan is set up with Bill.com and the account becomes current.

ADJOURNMENT

There being no further business to come before the Board, by motion duly made and seconded, it was unanimously

RESOLVED to adjourn the Regular Meeting of the Ruedi Shores Metropolitan District Board of Directors held this 27th day of March 2018.

Respectfully submitted,

Cheri Curtis

Cheri Curtis

Recording Secretary for the Meeting